

ANURAG GUPTA

Department of Banking and Finance
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AREAS OF INTEREST

Research: Derivatives, Risk Management, Term Structure Modeling
Teaching: Derivatives, Risk Management, Fixed Income, Financial Markets

EDUCATION

Stern School of Business, New York University, New York 1994 - 1999
Ph.D. (Finance)

Indian Institute of Management (IIM) Calcutta, India 1990 – 1992
MBA (Finance)

Indian Institute of Technology (IIT) Delhi, India 1986 – 1990
B.Tech (Chemical Engineering)

EXPERIENCE

Case Western Reserve University, Cleveland, Ohio. July, 1999 - present
Assistant Professor, Banking and Finance, Weatherhead School of Management

Stern School of Business, New York University, New York, NY. 1998 - 1999
Instructor, Finance department

Feedback Ventures & Collaborations, New Delhi, India 1993 – 1994
Senior Manager, Diversification Consulting

KPMG Peat Marwick, New Delhi, India 1992 – 1993
Consultant, General Management Consulting

HONORS

- Derivatives Research Project Fellowship, NYU, 1998-99.
- Doctoral Fellowships at NYU : 1994 - present.
- Silver Medal (2nd rank in the MBA class of 1992) at IIM Calcutta.
- Presidents Medal (1st rank in the class of 1990) at IIT Delhi.
- National Talent Search Fellowship (1984-92): Awarded annually to 150 students all over the country based on an All-India exam and interviews.

PUBLICATION

An Empirical Examination of the Convexity Bias in the Pricing of Interest Rate Swaps

With Marti G. Subrahmanyam

Journal of Financial Economics, Vol 55 (2), Feb 2000, 239-279.

WORKING PAPERS

- An examination of the static and dynamic performance of interest rate option pricing models in the dollar cap-floor markets (with Marti G. Subrahmanyam)
- Do Hedge Funds have enough capital? A Value-at-Risk approach (with Bing Liang)
- On pricing and hedging in the swaption market: How many factors, really? (with Rong Fan and Peter Ritchken)
- The impact of term structure specifications on the convexity adjustments in interest-rate futures and swaps
- Pricing and managing credit risks: Implications for the Banking Industry

INVITED PRESENTATIONS

- Kent State University, Kent, Ohio, October 2001.
- Financial Management Association Annual Meeting, Toronto, October 2001.
- The 2001 FMA European Conference, Paris, May 2001.
- The 11th Annual Derivatives Securities Conference, New York, April 2001.
- The 2001 AFA Annual Meetings, New Orleans, Jan 2001.
- Financial Management Association Annual Meeting, Seattle, October 2000.
- The 2000 EFMA Annual Meeting, Athens, June 2000.
- The 2000 Western Finance Association Meetings, Sun Valley, June 2000.
- The 2000 FMA European Conference, Edinburgh, May 2000.
- The 26th European Finance Association Meeting, Helsinki, August 1999.
- The 9th Annual Derivatives Securities Conference, Boston, April 1999.
- The 1999 Western Finance Association Meetings, Santa Monica, June 1999.
- Financial Management Association Annual Meeting, Chicago, October 1998.
- The 25th European Finance Association Meeting, Paris, August 1998.
- The 7th Annual European Financial Management Association Conference, Lisbon, June 1998.
- The 8th Annual Derivatives Securities Conference, Boston, April 1998.

OTHER ACTIVITIES

- Referee for the *Journal of Finance*, *Journal of Financial and Quantitative Analysis* (JFQA), *Journal of Derivatives*, and *Review of Derivatives Research*.
- Member, Program Committee, 2000 FMA Annual Meeting, Seattle, October 2000.